

**Unity Renaissance**  
**2021 Annual Meeting**  
**Operating Income & Expense Statement**

	<b>2020 Actual</b>	<b>2020 Budget</b>	<b>2021 Budget</b>
Contribution Income*	349,466	352,200	352,300
Non-Contribution Inc.**	1,363	4,775	4,200
Fund Income Transfers	0	13,800	7,500
<b>Total Income</b>	<b>350,829</b>	<b>370,775</b>	<b>364,000</b>
Admin/Office***	39,389	31,950	34,800
Building & Grounds	34,790	34,425	42,490
Salaries & Comp	212,169	220,475	219,850
Adult Education	3,377	7,750	4,750
Youth Education	1,396	6,250	4,250
Board of Trustees	887	2,000	1,250
Minister	3,262	10,820	6,000
Music Expenses	4,321	5,400	3,400
Prayer & Pastorial	198	1,350	1,050
Tithes to Others	35,821	36,687	36,300
<b>Total Expenses</b>	<b>347,868</b>	<b>370,708</b>	<b>363,790</b>
<b>Net Income</b>	<b>2,961</b>	<b>67</b>	<b>210</b>

\*Lower than budgeted due to reduced classes and programs in 2020.

\*\*Includes income from rentals and investments.

\*\*\*Includes increased expenses for online programs and services.

**Capital Campaign Summary**

	<b>Breakthrough</b>	<b>Turning Point</b>	<b>TOTAL</b>
<b>Income</b>			
Pledge Revenue	771,784	323,331	1,095,116
One-Time Gifts	73,865	71,415	145,280
Beanie Babies	1,206	0	1,206
Fundraiser-Sanctuary Chairs	13,106	0	13,106
Contruccion Loan Proceeds		785,074	785,074
	5,873	0	0
<b>Total Income</b>	<b>865,931</b>	<b>1,179,820</b>	<b>2,045,751</b>
<b>Expense</b>			
Contract Service	39,795	43,721	83,516
Architectural Fees	103,039	28,481	131,520
Capital Campaign Expenses	10,882	5,182	16,065
Notes /Closing/ Interest Expense	791	132,725	133,517
Sanctuary Seating	14,231	0	14,231
Roof and HVAC	65,594	0	65,594
Sound and Lighting-Sanctuary	72,865	0	72,865
Live Streaming	8,727	0	8,727
Phase 0 Construction	151,515	0	151,515
Phase 1 Construction	0	1,220,936	1,220,936
<b>Total Expense</b>	<b>467,439</b>	<b>1,431,462</b>	<b>1,898,901</b>
<b>Total Balance</b>	<b>398,493</b>	<b>-251,642</b>	<b>146,851</b>
Held In RESERVE in CD			-40,000
<b>Net Bank Balance</b>			<b>106,851</b>

**Unity Renaissance Is a Tithing Church**

**We tithe each month to Unity Worldwide Ministries, Unity World Headquarters at Unity Village, the Unity Eastern Region, Silent Unity, Message of Hope, and Unity Online Radio. Additionally, in 2020 Unity Renaissance gave miscellaneous tithes to:** Rev. Judith Meyer, Chesapeake Public Schools, Our Lady of Perpetual Help, Virginia Home for Adults, Corona Aid 757 (Covid-19 Financial Aid), Food Bank of Southeast Virginia, The Innocence Project, The Equal Justice Initiative, Hampton Roads Poor People's Campaign, Reclaim Our Vote, Tidewater Sowers of Justice, Rev. Pat Bessey, and the Chesapeake Area Shelter Team (CAST).

**Unity Renaissance**  
**2021 Annual Meeting**  
**Consolidated Balance Summary**

	31-Dec-20	31-Dec-19
<b>OPERATING ACCOUNTS</b>		
<b>Operating Accounts</b>	22,250	31,712
<b>Fund Accounts</b>	14,722	14,132
<b>Bridge Account</b>	1,585	6,976
<b>Source Store Inventory</b>	21,233	17,118
<b>Petty Cash</b>	600	600
<b>Money Market</b>	22,955	22,947
<b>Total</b>	<b>39,157</b>	<b>53,419</b>
<b>CAPITAL ACCOUNTS</b>		
<b>Towne Bank CD</b>	103,600	60,301
<b>Capital Campaign Account</b>	106,851	264,622
<b>Pledge Receivables</b>	140,800	274,193
<b>Total</b>	<b>351,251</b>	<b>599,116</b>
<b>Fixed Assets</b>		
<b>Building &amp; Improvements</b>	1,756,000	531,165
<b>Storage Building</b>	0	10,000
<b>Furniture &amp; Equipment</b>	87,070	87,070
<b>Land</b>	1,800,000	1,600,000
<b>Accumulated Depreciation</b>	-101,605	-101,605
<b>Total</b>	<b>3,541,465</b>	<b>2,126,630</b>
<b>TOTAL ASSETS:</b>	<b>3,892,716</b>	<b>2,725,746</b>

**Mortgage Summary**

Towne Bank transitional mortgage:       **\$682,187**  
 Estimated pay down from Turning Point:   **-\$270,000**  
 Estimated mortgage beginning Jan. 2022:   **\$412,187**

Assuming all capital campaign pledges are fulfilled!



**Unity Renaissance**  
**Annual Meeting**  
**January 31, 2021**

**Opening Prayer:** Ann DeMichael

**Call to Order, Introduction of Board of Trustees:** Valerie Winters, President

**Presentation of Board Candidates and Board of Trustee Election:** Debra Amme.  
 Candidates: David Bernard, Tony Porten, Donna Shannon, Valerie Winters

**President's Report:** Valerie Winters

**Financial Reports:** Margaret Jenkins and Tony Porten, Treasurers

**Minister's Report:** Rev. Paula Mekdeci

**2021 Nominations Council:**  
 Debra Amme, Janet Adams, Steve McCulloch

**Questions & Answers** Jess Downey

**Closing Prayer:** Ann DeMichael

**Meeting Adjournment**